



ASSOCIATED BUSINESS SYSTEMS MERGES WITH RICOH AMERICAS CORPORATION

PORTLAND, Ore. (May 6, 2008) - - Associated Business Systems, a Portland-based provider of office equipment, electronic document management, networking and mailing solutions, announced today it has merged with Ricoh Americas Corporation. The merger with Ricoh, a leading provider of office equipment in the United States, creates a \$90 million company with more than 350 employees based in the Pacific Northwest. The newly formed partnership will be known as Associated Business Systems, A Ricoh Company.

Associated Business Systems, A Ricoh Company (ABS) will be managed by current ABS Founder and President Craig Knouf. Additionally, Knouf will be responsible for Ricoh Business Solutions (RBS) operations in Oregon and Washington and will work to integrate these businesses over the next few months.

"I look forward to joining with Ricoh to grow our presence in the Pacific Northwest by offering the most advanced product line and proficient technicians in the industry," said Craig Knouf, president, ABS. "No other company is better positioned than Ricoh to be a top performer in this marketplace. The merging of the RBS operations into ABS creates a very powerful, entrepreneurial business with tremendous resources to deliver to our customers at a local level," Knouf added.

"We are very pleased to have ABS as a member of the Ricoh Group as we expand our operations in the Pacific Northwest, which has proven to be a most competitive marketplace," said Kirk Yoshida, chairman and CEO of Ricoh Americas Corporation. "By bringing Craig Knouf into the Ricoh Group, we will have an established and successful business owner overseeing Ricoh operations. Craig has been an outstanding Ricoh dealer and is well positioned to help us grow and succeed in this market," Yoshida added.

About Associated Business Systems

Founded in 1997, ABS has 176 employees and more than 9,000 customers throughout Oregon and Washington. With revenues in excess of \$42 million in 2007, ABS has been named to *INC. Magazine's* 500 Fastest Growing Private Companies in the United States and ranks as one of Oregon's fastest-growing companies according to *The Business Journal of Portland*. Additionally, ABS was

named 2007 Dealer of the Year by the Business Technology Association, and ABS was recently awarded Ricoh's Chairman's Award.

Associated Business Systems supplies and services document imaging systems, including printers, copiers, fax machines, archival and retrieval devices and scanners; and provides electronic document management and mail center solutions. ABS has offices in Portland, Eugene, Salem, Medford, Klamath Falls, Roseburg and Bend, Ore. and Seattle and Spokane, Wash. For more information on ABS visit www.associatedbusiness.com.

About Ricoh Americas Corporation

Headquartered in West Caldwell, N.J., Ricoh Americas Corporation is a subsidiary of Ricoh Company Ltd., the 72-year-old leading supplier of office automation equipment and electronics, with fiscal year 2007 sales in excess of \$19 billion, a 7.3 percent increase over the previous year.

Ricoh Americas Corporation is a leading provider of document solutions. Ricoh's fully integrated hardware and software products help businesses share information efficiently and effectively by enabling customers to control the input, management and output of documents.

Ricoh Americas Corporation directly or through its network of authorized dealers markets and distributes products in North, Central and South America. More information on Ricoh may be accessed at www.ricoh-usa.com.

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For additional information, please contact Ashton Burrige, (503) 997-9158, ashtonburrige@comcast.net or Russell Marchetta, Ricoh Corporation, (973) 882-2075, russell.marchetta@ricoh-usa.com